

PSD has been Acquired by LINC Systems, a Portfolio Company of Center Rock Capital Partners

Leading Industrial Distributor Expands Footprint

CHICAGO, IL and BLOOMFIELD HILLS, MI — September 19, 2018 — Center Rock Capital Partners, LP (“Center Rock”) is pleased to announce its industrial distribution platform, LINC Systems, LLC (“LINC”), has acquired Packaging Systems Design, Inc. (“PSD”). Based in West Chester, Ohio, PSD is a distributor of industrial packaging equipment and packaging products. The company focuses on technical, value-added packaging solutions. The PSD team will continue to run the business as a segment of LINC and will lead the efforts to expand LINC’s presence in the packaging space.

“PSD shares our ‘customer first’ culture and commitment to providing the highest levels of customer service,” said Ted Azar, founder and President of LINC.

“This acquisition is a great opportunity for us to expand our product and service capabilities. We are excited to have Keith Gordon, President of PSD, and the PSD team join our organization and look forward to working together to serve our combined customer base.”

“PSD is highly complementary to LINC’s core business,” said Terry Theodore, Partner at Center Rock. “The acquisition of PSD allows LINC to continue to build scale and strengthens LINC’s position within the industrial distribution industry. Both LINC’s and PSD’s management teams have done a great job and we are excited to support their continued growth.”

For more information, visit www.centerrockcp.com.

About Packaging Systems Design

Packaging Systems Design is a distributor of industrial packaging equipment and packaging products, specializing in end of line automatic packaging equipment. For more information, please visit www.callpsd.com.

About LINC Systems

LINC Systems is a leading distributor of fastening solutions and industrial supplies serving a broad range of industrial end markets including pallet, furniture, housing, construction and general industrial. For more information, please visit www.lincsystems.com.

About Center Rock Capital Partners

Center Rock is a Midwest-based private equity firm focused on building leading industrial companies in the lower middle market. Center Rock seeks industrial manufacturing, industrial services and industrial distribution companies headquartered in North America, often with multi-national operations and locations that serve both domestic and global markets. With substantial expertise working constructively with management teams to drive both operational and strategic improvement, Center Rock’s investment professionals have the flexibility and tools to invest in a broad array of transactions and build value in lower middle market industrial companies. For more information, please visit www.centerrockcp.com.